



PIONEERSSECURITIES

Weekly Overview

3-Nov -2024

This report must be read with the disclaimer
on last page

ALCN



We like the stock and we are expecting it to witness another rise. Thus, a clear break above 23.25-23.75 area will lead ALCN to 26.25 initially followed by 29.

We recommend buying at the breakout with stop loss below 20.5 with the above mentioned price targets.

Witnessed a clear improvement in its performance recently. A clear breakout above 21.25 level will be seen as an early signal for another break above 22 level with a target at 24-25 area followed by 28 level.

Those who are buying the stock or who already have positions that are short-term in nature can place their stop below 19.8. Our formal stop, however, lies at 18.75.

Thus, our confirmed buy signal will be triggered at 22 breakout.

CIEB



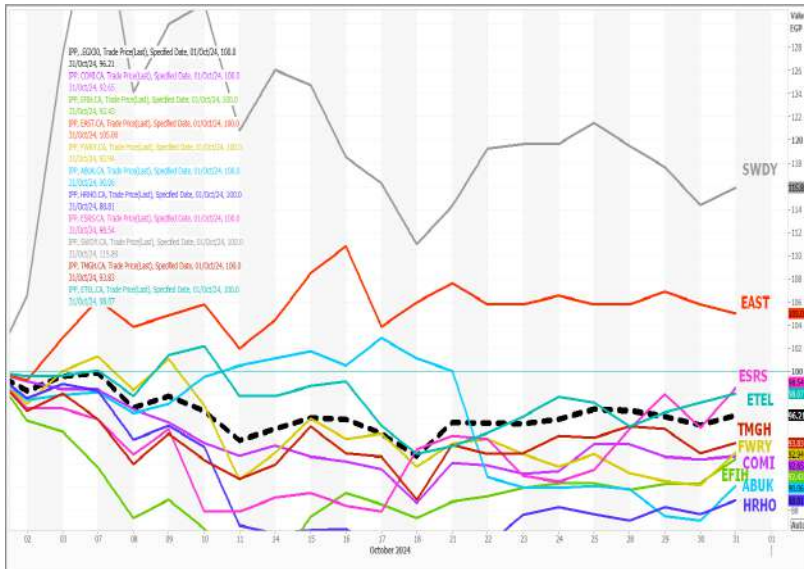
EMFD



It looks like EMFD is preparing itself for an important breakout above 8.7 level where historical peak lies. If this breakout takes place, another strong rise should follow hitting new highs. It is important to note that EMFD now is outperforming and its performance curve is moving to the north clearly.

Thus, if a clear break above 8.70 takes place a new buy signal will be triggered with much higher targets to come. Our stop loss is placed below 7.95 initially.

Top index weights



SWDY is still on the top, followed by EAST which is currently witnessing some weakness. Now both of ESRS and ETEL are outperforming.

As for the rest of the stocks they are underperforming, but it is important to note that the majority of the curves are clearly moving north, which indicates an increasing possibility of a clear improvement in the market's overall performance during the coming period.

Mid Weights

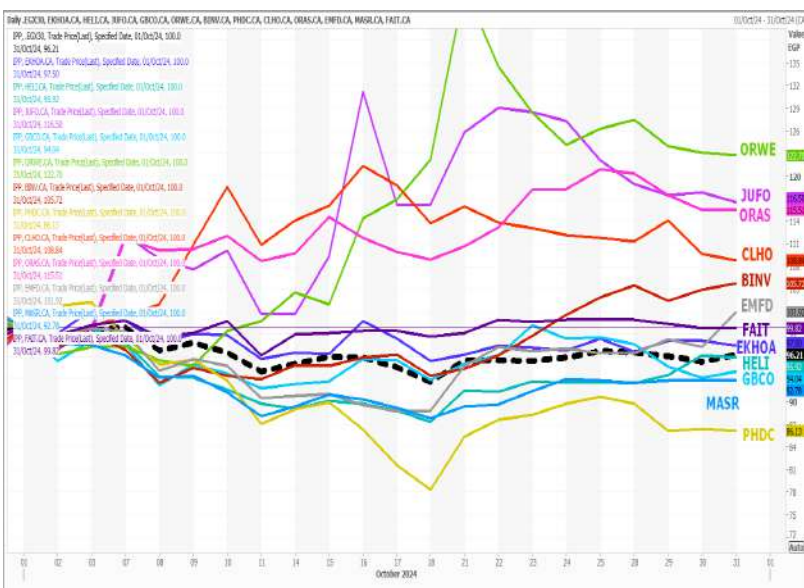


ALCN now is number one in this category, followed by EFID which is maintaining itself. ALCN is testing its resistance area that lies at 23.25-23.75, if a clear breakout above this area takes place, a strong rise should follow with target at 26.25.

Also ADIB, FAITA, CIEB, MFPC are outperforming.

EKHO is witnessing some slight weakness. The rest of the stocks are underperforming, but it is important to note that the rest of the curves are clearly moving north, which indicates an increasing possibility of a clear improvement in the overall performance of these stocks during the coming period.

Smallest Weights



ORWE is on top of this category, followed by JUFO and ORAS. We expect that ORAS will see an ultimate breakout above its historical peak that lies at 327 and hitting new highs. On the other hand, CLHO is witnessing some weakness. We expect this slight weakness to end quickly before the stock continues its strong rise. We expect approaching 7.8 level before the next rebound.

Also BINV, EMFD, FAIT, EKHOA are outperforming. HELI is witnessing same performance like the index.

After the performance analysis, we recommend monitoring these stocks: ESRS, ALCN, ADIB, CIEB, MFPC, BINV, EMFD.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
TMGH	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Above	Buy signal was triggered in October 2024
FWRV	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Above	Buy signal was triggered in September 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Above	Buy signal was triggered during August 2024
EFID	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Above	Buy signal was triggered during August 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Above	Buy signal was triggered during Sep 2024

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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